

Economic Backdrop

Economic Outlook

Overview

The state of Hawaii's economy is as positive as it has been in some time. This is the case even though the national and international economic conditions are less than ideal. Considering that neither the U.S. nor the Japanese economy is at its best, and considering that travel has slackened off worldwide, Hawaii's economy is doing quite well. It continues to be helped through otherwise slow times by strong investment in construction and real estate. Hawaii is currently among the leading states in personal income growth and is below the national average in unemployment.

Labor

Through the first ten months of 2003, average civilian employment for the State was 578,050, 21,450 persons or 3.9 percent higher than the average for the first 10 months of 2002.¹ The labor force expanded by 3.4 percent or 19,800

persons and the unemployment rate decreased 0.4 percentage points to 3.9 percent. The total number of wage and salary jobs increased by 2.2 percent over the 10-month period. This was an increase of 12,400 jobs. By industry, the greatest improvements in the number of jobs were in Professional and Business Services (2,550 jobs or 3.8 percent), Construction (1,750 jobs or 6.8 percent), and Health Care and Social Assistance (1,500 jobs or 2.9 percent). All four of the sectors that were hard hit by the travel slump -- Transportation, Retail Trade, Accommodation, and Food Service and Drinking -- recovered fairly well in 2003, in combination providing about 3,750 more jobs than in 2002. Several industries lost jobs in 2003, however. In combination, Agriculture, Manufacturing and Information lost about 800 jobs. Federal government hiring increased by 1,100 jobs while county governments shed 200 jobs.

¹ Unless otherwise stated, changes cited in this overview are based on data for the first ten months of 2003 compared with the first ten months of 2002.

Taxes

During the first 10 months of 2003, State general fund revenues were 3.9 percent above collections for the same period in 2002. Both of the two largest tax categories were up. General excise and use tax (GET) collections have increased a healthy 9.8 percent and individual income tax collections have increased by 0.5 percent. Transient accommodations tax revenues increased on average for the period by 6.3 percent. Viewed from the perspective of the first 4 months of the 2003-2004 fiscal year, general fund collections are up 3.4 percent, GET is up 4.1 percent, individual income tax collections have increased by 7.3 percent, and transient accommodations tax revenues are down 1.0 percent.

Income

Nominal personal income, not adjusted for inflation, rose \$1.9 billion or 5.0 percent in the second quarter of 2003 compared to the second quarter of 2002 (the period for which the latest data are available from the Bureau of Economic Analysis). Other labor income showed the highest rate of increase followed by transfer payments; proprietors' income; and wages and salaries. Dividends, interest, and rent declined. The largest

absolute increase was in wages and salaries, \$1.2 billion. There were year-to-year quarterly increases in earnings for most sectors. The federal government contributed the most growth at \$530 million followed by Construction at \$160 million.

Prices

Inflation in Hawaii remains low. During the first half of 2003, the Honolulu Consumer Price Index for urban consumers (CPI-U) increased by 1.7 percent. This is slightly less than the inflation rate for the nation as a whole. The CPI-U for the U.S. increased by 2.5 percent over the first half of 2003. For Honolulu, the change in the price of Housing, which accounts for about 42 percent of the Honolulu CPI-U, remained relatively low with a 2.3 percent increase. Food and Beverages increased by 0.8 percent and Apparel and Upkeep declined by 6.6 percent.

Recent Developments in Hawaii's Major Industries

Visitor Industry

Through October 2003, visitor arrivals have declined by 1.1 percent over the first ten months of 2002. This decline

was led by a 9.9 percent decrease in international arrivals which was partly offset by an increase in domestic arrivals of 2.9 percent. Growth in total visitor days was, however, a positive 3.3 percent for the period due to increases in average length of stay for both domestic and international visitors. Year-to-date through the first three quarters of 2003, statewide occupancy was up to 73.0 percent compared with 70.6 in 2002. Average daily room rates are also up on all islands during the first three quarters of 2002. The statewide average daily room rate increased from \$141.76 to \$144.88 or 2.2 percent. Cruise ship arrivals increased from 52 to 57 during the first 10 months of 2003 bring 2.4 percent more out-of-state passengers.

Construction

Construction activity continued to increase during 2003 over the 2002 levels. The general excise tax base for contracting increased by 11.4 percent during the first eight months of 2003 over 2002. Continuing growth in construction output is also reflected in the 6.8 percent increase in construction jobs during the first 10 months of 2003 compared to the same months in 2002. The value of private building authorizations, an indicator of future construction,

increased by 73.4 percent statewide during the first six months of 2003 compared to 2002. Government contracts awarded, in contrast to the private sector activity, are down by \$128 million for the first eight months of 2003, or an decrease of 27 percent.

Agriculture

Through the first 10 months of 2003, there were an average of 6,800 agricultural wage and salary jobs, down 400 workers from the same period in the previous year. Diversified agriculture operations, such as flowers and foliage plants, continue to become more important contributors to the sector relative to sugar and pineapple.

Outlook for Hawaii's Economy

According to the September 2003 forecast by the Department of Business, Economic Development & Tourism, most indicators of the status of the Hawaii economy are expected to grow at moderate to strong rates. Domestic visitor arrivals are increasing, jobs are being created at above-average rates in many industries, personal income growth is continuing, and construction remains strong. The notable weak spot in Hawaii's economic picture is in the area of international visitor arrivals.

The future of Hawaii's economy will be influenced by conditions in the national economy. The Blue Chip Economic Forecast, which is based on an average of 50 major U.S. forecasts, has increased the forecast for growth in real U.S. GDP in 2003 from the 2.3 percent forecast in July and August to 2.4 percent in the September issue, 2.7 percent in October, and 2.9 percent in the November issue. In addition, the Blue Chip Forecast for real U.S. GDP in 2004 has been adjusted upward from 3.9 percent in October to 4.2 percent in November.

Expectations for Japan's economy are also improving. After several years of slow or negative growth, the Blue Chip forecast for 2003 now expects Japan's economy to show a 2.4 percent increase in GDP and a further 1.7 increase in real GDP in 2004.

In the absence of any new shocks to the confidence of travelers, Hawaii visitor counts are expected to continue to improve. In 2003, total visitor arrivals are predicted to grow a modest 0.2 percent, but because of increases in length of stay, visitor days are projected to increase 4.4 percent. Total visitor arrivals are projected to grow 6.3 percent in 2004, which would bring Hawaii tourism back near 2000 levels.

Total wage and salary jobs in the state are now expected to finish 2003 at 2.1 percent above the 2002 total. After inflation, Real Personal Income is forecast to show a 2.7 percent increase. Hawaii's CPI is projected to increase by 1.8 percent in 2003.

The forecast projects continued growth in all sectors in 2004. Visitor days are forecast to increase by about 4.9 percent and the total wage and salary job count is expected to grow another 1.3 percent in 2004.

Prepared by the Department of Business, Economic Development and Tourism, Research and Economic Analysis Division.

TABLE 1

**ACTUAL AND FORECAST KEY ECONOMIC INDICATORS FOR HAWAII:
2001 to 2006**

Economic Indicators	2001 (Actual)	2002 (Actual)	2003 (Forecast)	2004 (Forecast)	2005 (Forecast)	2006 (Forecast)
Total population (thousands)	1,227.0	1,244.9	1,261.1	1,273.7	1,286.4	1,299.3
Visitor arrivals (thousands)	6,350.4	6,452.8 p	6,465.9	6,872.9	7,122.1	7,303.2
Visitor days (thousands)	58,117.9	60,515.1 p	63,164.0	66,276.9	68,165.3	69,529.0
Visitor expenditures (million dollars)	9,194.6	9,993.8 p	10,557.1	11,385.8	12,024.6	12,576.3
Honolulu CPI-U (1982-84=100)	178.4	180.3	183.5	187.0	190.6	194.4
Personal income (million dollars)	35,625.1	37,397.0	39,114.6	40,679.2	42,306.4	43,998.6
Real personal income (\$1996 million)	34,087.5	35,405.8	36,377.2	37,127.3	37,892.9	38,635.9
Total wage & salary jobs (thousands)	562.4	562.6	574.6	582.1	589.7	597.9
Gross state product (million dollars)	43,710.0	45,753.2 p	47,903.7	49,915.6	52,012.1	54,196.6
Real gross state product (\$1996 million)	38,839.0	39,896.5 p	40,929.1	41,670.8	42,426.0	43,214.0
Gross state product deflator	112.5	114.7 p	117.0	119.8	122.6	125.4
Annual Percentage Change						
Total population	1.2	1.5	1.3	1.0	1.0	1.0
Visitor arrivals	-9.1	1.6 p	0.2	6.3	3.6	2.5
Visitor days	-6.2	4.1 p	4.4	4.9	2.8	2.0
Visitor expenditures	-11.6	8.7 p	5.6	7.8	5.6	4.6
Honolulu CPI-U	1.2	1.1	1.8	1.9	1.9	2.0
Personal income	3.6	5.0	4.6	4.0	4.0	4.0
Real personal income	2.4	3.9	2.7	2.1	2.1	2.0
Total wage & salary jobs	0.6	0.0	2.1	1.3	1.3	1.4
Gross state product	2.8	4.7 p	4.7	4.2	4.2	4.2
Real gross state product	-0.1	2.7 p	2.6	1.8	1.8	1.9
Gross state product deflator	2.8	1.9 p	2.1	2.3	2.3	2.3

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Source: Hawaii State Department of Business, Economic Development & Tourism, September 5, 2003.

TABLE 2

**SELECTED ECONOMIC ACTIVITIES: STATE
MONTH OF OCTOBER - 2003**

Series	UNIT	MONTH	CURRENT PERIOD		YEAR-TO-DATE	
			NUMBER	% CHANGE YEAR AGO	NUMBER	% CHANGE YEAR AGO
Civilian labor force 1/	Persons	OCT	604,750	4.6	601,750	3.4
Civilian employed	Persons	OCT	579,100	4.1	578,050	3.9
Civilian unemployed	Persons	OCT	25,650	15.5	23,650	-6.5
Unemployment rate 2/	%	OCT	4.2	0.4	3.9	-0.4
Total wage and salary jobs 1/	Jobs	OCT	577,650	1.7	572,800	2.2
Total non-agriculture wage and salary jobs	Jobs	OCT	570,450	1.8	566,000	2.3
Nat. Resources, Mining, Constr.	Jobs	OCT	27,600	4.0	27,300	6.8
Manufacturing	Jobs	OCT	14,800	-1.0	15,000	-2.0
Wholesale Trade	Jobs	OCT	16,750	2.1	16,500	1.5
Retail Trade	Jobs	OCT	65,300	1.2	64,750	1.8
Transp., Warehousing, Util.	Jobs	OCT	26,900	0.7	27,050	3.2
Information	Jobs	OCT	11,200	-3.0	11,500	-0.9
Financial Activities	Jobs	OCT	28,300	1.3	28,300	2.7
Professional & Business Services	Jobs	OCT	69,250	1.8	68,800	3.8
Educational Services	Jobs	OCT	12,950	4.0	12,500	5.9
Health Care & Social Assistance	Jobs	OCT	52,800	2.1	52,550	2.9
Arts, Entertainment & Recreation	Jobs	OCT	11,500	3.6	11,300	3.2
Accommodation	Jobs	OCT	37,200	2.5	37,000	2.5
Food Services & Drinking Places	Jobs	OCT	51,550	3.6	50,950	1.7
Other Services	Jobs	OCT	24,200	1.3	24,050	1.5
Government	Jobs	OCT	120,150	1.1	118,600	1.2
Federal	Jobs	OCT	32,050	2.6	31,550	3.6
State	Jobs	OCT	71,150	0.6	70,100	0.7
Local	Jobs	OCT	16,950	0.6	17,000	-1.2
Agriculture wage and salary jobs 1/	Jobs	OCT	7,200	-0.7	6,800	-5.6
State general fund revenues	\$1,000	OCT	272,686	15.6	2,677,602	3.9
General excise and use tax revenues	\$1,000	OCT	153,222	18.9	1,535,606	9.8
Income-Individual	\$1,000	OCT	100,114	21.3	874,357	0.5
Declaration Estimated Taxes	\$1,000	OCT	12,773	143.7	153,513	-12.5
Payment W/Returns	\$1,000	OCT	3,211	-14.4	51,327	-51.4
WH Tax on Wages	\$1,000	OCT	88,141	6.9	894,981	4.9
Refunds	\$1,000	OCT	4,012	-55.1	225,464	-14.7
Transient Accommodations Tax	\$1,000	OCT	12,845	6.7	145,563	6.3
Private Building Permits 3/	\$1,000	JUL	214,742	57.1	1,578,052	73.4
Residential	\$1,000	JUL	116,307	45.6	831,276	51.6
Commercial & industrial 4/	\$1,000	JUL	47,888	149.6	421,506	235.9
Additions & alterations 4/	\$1,000	JUL	50,547	34.3	325,269	37.8
Total visitor days	Days	OCT	4,634,569	-1.0	51,316,181	3.3
Domestic visitor days	Days	OCT	3,588,817	0.6	40,543,565	6.5
International visitor days	Days	OCT	1,045,753	-6.2	10,772,616	-7.1
Visitor arrivals by air	Persons	OCT	504,971	-1.5	5,269,932	-1.1
Domestic visitors	Persons	OCT	344,086	0.0	3,779,497	2.9
International visitors	Persons	OCT	160,885	-4.6	1,490,435	-9.9
Hotel occupancy rates 2/	%	SEP	70.2	5.6	73.3	2.6
Average daily hotel room rate	Dollars	SEP	133.0	2.1	143.1	1.8

1/ Labor force and job averages are based on monthly rounded data.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ Total consist of Kauai residential only.

4/ Kauai data unavailable.

Sources: Hawaii Dept. of Labor & Industrial Relations; Dept. of Taxation; Dept. Business, Economic Development and Tourism; and Hospitality Advisors LLC. Compiled by Economic Planning Information System, READ, DBEDT.

12/3/2003

TABLE 3

**SELECTED ECONOMIC ACTIVITIES: HONOLULU
MONTH OF OCTOBER - 2003**

SERIES	UNIT	MONTH	CURRENT PERIOD		YEAR-TO-DATE	
			NUMBER	% CHANGE YEAR AGO	NUMBER	% CHANGE YEAR AGO
Civilian labor force 1/	Persons	OCT	427,150	4.2	425,200	3.3
Civilian employed	Persons	OCT	410,550	3.8	410,150	3.7
Civilian unemployed	Persons	OCT	16,600	15.3	15,050	-8.2
Unemployment rate 2/	%	OCT	3.9	0.4	3.5	-0.4
Total wage and salary jobs 1/	Jobs	OCT	424,450	1.5	421,050	2.2
Total non-agriculture wage and salary jobs	Jobs	OCT	422,450	1.5	419,050	2.2
Nat. Resources, Mining, Constr.	Jobs	OCT	19,050	4.4	18,700	7.5
Manufacturing	Jobs	OCT	11,450	-0.4	11,600	-2.1
Wholesale Trade	Jobs	OCT	13,800	2.2	13,550	1.5
Retail Trade	Jobs	OCT	44,000	0.2	43,850	1.4
Transp., Warehousing, Util.	Jobs	OCT	19,750	-0.5	20,000	2.8
Information	Jobs	OCT	9,350	-1.6	9,500	-1.0
Financial Activities	Jobs	OCT	22,200	2.1	22,100	3.0
Professional & Business Services	Jobs	OCT	56,400	0.8	56,350	3.4
Educational Services	Jobs	OCT	11,350	4.1	10,900	5.8
Health Care & Social Assistance	Jobs	OCT	40,950	2.1	40,700	3.3
Arts, Entertainment & Recreation	Jobs	OCT	6,950	-1.4	6,950	0.7
Accommodation	Jobs	OCT	15,450	2.0	15,450	3.3
Food Services & Drinking Places	Jobs	OCT	36,750	4.9	36,050	1.7
Other Services	Jobs	OCT	19,100	0.5	19,050	1.1
Government	Jobs	OCT	95,950	1.2	94,350	1.2
Federal	Jobs	OCT	29,700	2.2	29,050	2.3
State	Jobs	OCT	54,850	1.0	53,900	1.3
Local	Jobs	OCT	11,400	-0.4	11,400	-2.1
Agriculture wage and salary jobs 1/	Jobs	OCT	2,000	2.6	2,000	0.0
General excise and use tax revenues	\$1,000	OCT	124,901	20.4	1,245,486	9.3
Income-Individual	\$1,000	OCT	87,274	22.7	778,437	1.8
Declaration Estimated Taxes	\$1,000	OCT	9,814	199.2	98,560	-20.1
Payment W/Returns	\$1,000	OCT	4,150	50.1	61,076	-29.6
WH Tax on Wages	\$1,000	OCT	76,656	5.5	786,754	4.6
Refunds	\$1,000	OCT	3,345	-55.9	167,953	-15.0
Transient Accommodations Tax	\$1,000	OCT	9,284	8.9	103,805	4.3
Private Building Permits	\$1,000	OCT	81,113	-23.9	990,171	37.7
Residential	\$1,000	OCT	39,339	-22.5	371,062	3.3
Commercial & industrial	\$1,000	OCT	5,628	-78.2	264,335	181.9
Additions & alterations	\$1,000	OCT	36,147	20.2	354,778	33.2
Total visitor days	Days	OCT	NA	NA	NA	NA
Domestic visitor days	Days	OCT	NA	NA	NA	NA
International visitor days	Days	OCT	NA	NA	NA	NA
Visitor arrivals by air 3/	Persons	OCT	334,372	-3.1	3,349,959	-5.7
Domestic visitors	Persons	OCT	183,248	-1.9	2,013,208	-1.5
International visitors	Persons	OCT	151,124	-4.5	1,336,751	-11.3
Hotel occupancy rates 2/	%	SEP	73.7	7.5	72.6	2.1
Average daily hotel room rate	Dollars	SEP	111.8	1.2	113.8	0.6

1/ Labor force and job averages are based on monthly rounded data.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 2000 visitor arrivals were revised by Dept. of Business, Economic Development and Tourism.

Sources: Hawaii Dept. of Labor & Industrial Relations; Dept. of Taxation; Dept. Business, Economic Development and Tourism; and Hospitality Advisors LLC. Compiled by Economic Planning Information System, READ, DBEDT.

12/3/2003

TABLE 4

**SELECTED ECONOMIC ACTIVITIES: COUNTY OF HAWAII
MONTH OF OCTOBER - 2003**

SERIES	UNIT	MONTH	CURRENT PERIOD		YEAR-TO-DATE	
			NUMBER	% CHANGE YEAR AGO	NUMBER	% CHANGE YEAR AGO
Civilian labor force 1/	Persons	OCT	73,500	5.5	73,150	4.2
Civilian employed	Persons	OCT	69,150	4.6	68,900	4.3
Civilian unemployed	Persons	OCT	4,350	20.8	4,250	2.4
Unemployment rate 2/	%	OCT	5.9	0.8	5.8	-0.1
Total wage and salary jobs 1/	Jobs	OCT	60,100	2.1	59,400	2.5
Total non-agriculture wage and salary jobs	Jobs	OCT	57,550	2.3	57,100	2.6
Nat. Resources, Mining, Constr.	Jobs	OCT	4,100	3.8	4,000	3.9
Manufacturing	Jobs	OCT	1,400	0.0	1,400	0.0
Wholesale Trade	Jobs	OCT	1,400	0.0	1,400	3.7
Retail Trade	Jobs	OCT	8,250	1.9	8,250	4.4
Transp., Warehousing, Util.	Jobs	OCT	2,500	6.4	2,450	2.1
Information	Jobs	OCT	600	-7.7	650	0.0
Financial Activities	Jobs	OCT	2,300	0.0	2,300	0.0
Professional & Business Services	Jobs	OCT	4,650	2.2	4,600	4.5
Educational Services	Jobs	OCT	650	0.0	650	0.0
Health Care & Social Assistance	Jobs	OCT	5,750	4.5	5,650	1.8
Arts, Entertainment & Recreation	Jobs	OCT	1,550	19.2	1,450	16.0
Accommodation	Jobs	OCT	6,800	1.5	6,850	2.2
Food Services & Drinking Places	Jobs	OCT	4,650	4.5	4,500	2.3
Other Services	Jobs	OCT	1,650	3.1	1,600	0.0
Government	Jobs	OCT	11,400	0.0	11,400	0.4
Federal	Jobs	OCT	1,150	0.0	1,200	14.3
State	Jobs	OCT	7,950	-1.2	7,900	-1.3
Local	Jobs	OCT	2,300	2.2	2,300	2.2
Agriculture wage and salary jobs 1/	Jobs	OCT	2,550	-1.9	2,300	0.0
General excise and use tax revenues	\$1,000	OCT	11,512	16.9	116,697	14.5
Income-Individual	\$1,000	OCT	4,910	-2.5	42,982	-7.4
Declaration Estimated Taxes	\$1,000	OCT	697	-45.0	18,311	-9.7
Payment W/Returns	\$1,000	OCT	(441)	-204.0	(1,062)	-113.6
WH Tax on Wages	\$1,000	OCT	4,920	25.4	46,059	6.2
Refunds	\$1,000	OCT	266	-54.0	20,326	-18.7
Transient Accommodations Tax	\$1,000	OCT	719	-21.0	10,348	15.8
Private Building Permits	\$1,000	OCT	42,391	5.9	527,719	38.0
Residential	\$1,000	OCT	36,132	79.9	396,522	50.8
Commercial & industrial	\$1,000	OCT	2,694	-84.6	79,050	-10.6
Additions & alterations	\$1,000	OCT	3,565	43.6	52,149	67.9
Total visitor days	Days	OCT	NA	NA	NA	NA
Domestic visitor days	Days	OCT	NA	NA	NA	NA
International visitor days	Days	OCT	NA	NA	NA	NA
Visitor arrivals by air	Persons	OCT	100,348	-9.3	1,014,416	-2.1
Domestic visitors	Persons	OCT	73,087	-12.0	777,482	1.0
International visitors	Persons	OCT	27,261	-1.3	236,934	-11.0
Hotel occupancy rates 2/	%	SEP	56.6	1.2	67.1	1.7
Average daily hotel room rate	Dollars	SEP	145.0	5.2	158.9	0.2

1/ Labor force and job averages are based on monthly rounded data.

2/ Change represents absolute change in rates rather than percentage change in rates.

Sources: Hawaii Dept. of Labor & Industrial Relations; Dept. of Taxation; Dept. Business, Economic Development and Tourism; and Hospitality Advisors LLC. Compiled by Economic Planning Information System, READ, DBEDT.

12/3/2003

TABLE 5

**SELECTED ECONOMIC ACTIVITIES: COUNTY OF MAUI
MONTH OF OCTOBER - 2003**

SERIES	UNIT	MONTH	CURRENT PERIOD		YEAR-TO-DATE	
			NUMBER	% CHANGE YEAR AGO	NUMBER	% CHANGE YEAR AGO
Civilian labor force 1/	Persons	OCT	74,150	5.2	73,700	2.9
Civilian employed	Persons	OCT	70,800	4.8	70,700	3.4
Civilian unemployed	Persons	OCT	3,350	15.5	3,000	-7.7
Unemployment rate 2/	%	OCT	4.5	0.4	4.1	-0.5
Total wage and salary jobs 1/	Jobs	OCT	65,200	2.0	64,900	1.7
Total non-agriculture wage and salary jobs	Jobs	OCT	63,300	2.2	63,050	2.2
Nat. Resources, Mining, Constr.	Jobs	OCT	3,100	0.0	3,250	6.6
Manufacturing	Jobs	OCT	1,600	-3.0	1,600	-3.0
Wholesale Trade	Jobs	OCT	1,150	4.5	1,150	4.5
Retail Trade	Jobs	OCT	9,000	3.4	8,750	0.0
Transp., Warehousing, Util.	Jobs	OCT	3,100	5.1	3,050	3.4
Information	Jobs	OCT	950	0.0	950	0.0
Financial Activities	Jobs	OCT	2,650	0.0	2,700	3.8
Professional & Business Services	Jobs	OCT	5,250	6.1	5,150	5.1
Educational Services	Jobs	OCT	750	0.0	750	7.1
Health Care & Social Assistance	Jobs	OCT	4,100	0.0	4,150	2.5
Arts, Entertainment & Recreation	Jobs	OCT	2,050	7.9	2,000	5.3
Accommodation	Jobs	OCT	11,200	4.2	11,000	1.4
Food Services & Drinking Places	Jobs	OCT	7,150	-2.1	7,300	0.7
Other Services	Jobs	OCT	2,700	3.8	2,650	3.9
Government	Jobs	OCT	8,650	2.4	8,650	2.4
Federal	Jobs	OCT	750	15.4	800	45.5
State	Jobs	OCT	5,700	0.9	5,700	0.0
Local	Jobs	OCT	2,150	2.4	2,200	2.3
Agriculture wage and salary jobs 1/	Jobs	OCT	1,900	-2.6	1,850	-11.9
General excise and use tax revenues	\$1,000	OCT	12,466	9.6	126,798	9.7
Income-Individual	\$1,000	OCT	5,415	13.1	38,563	-13.8
Declaration Estimated Taxes	\$1,000	OCT	1,567	263.4	28,771	21.1
Payment W/Returns	\$1,000	OCT	(628)	-235.9	(8,890)	-212.2
WH Tax on Wages	\$1,000	OCT	4,763	7.2	46,087	7.0
Refunds	\$1,000	OCT	287	-47.5	27,405	-8.8
Transient Accommodations Tax	\$1,000	OCT	2,126	4.3	24,349	14.8
Private Building Permits	\$1,000	JUL	22,078	8.3	330,330	136.6
Residential	\$1,000	JUL	17,771	17.1	183,358	83.3
Commercial & industrial	\$1,000	JUL	1,318	-62.8	121,847	982.6
Additions & alterations	\$1,000	JUL	2,989	78.9	25,126	-11.4
Total visitor days	Days	OCT	NA	NA	NA	NA
Domestic visitor days	Days	OCT	NA	NA	NA	NA
International visitor days	Days	OCT	NA	NA	NA	NA
Visitor arrivals by air	Persons	OCT	167,484	-1.9	1,864,910	3.8
Domestic visitors	Persons	OCT	143,492	-1.1	1,592,841	6.2
International visitors	Persons	OCT	23,992	-6.6	272,069	-8.4
Hotel occupancy rates 2/ 3/	%	SEP	67.0	3.8	76.6	3.5
Average daily hotel room rate 3/	Dollars	SEP	167.3	3.4	187.2	3.3

1/ Labor force and job averages are based on monthly rounded data.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ Occupancy and room rates for Maui island: Maui county data not available.

Sources: Hawaii Dept. of Labor & Industrial Relations; Dept. of Taxation; Dept. Business, Economic Development and Tourism; and Hospitality Advisors LLC. Compiled by Economic Planning Information System, READ, DBEDT.

12/3/2003

TABLE 6

**SELECTED ECONOMIC ACTIVITIES: COUNTY OF KAUAI
MONTH OF OCTOBER - 2003**

SERIES	UNIT	MONTH	CURRENT PERIOD		YEAR-TO-DATE	
			NUMBER	% CHANGE YEAR AGO	NUMBER	% CHANGE YEAR AGO
Civilian labor force 1/	Persons	OCT	29,950	6.4	29,700	4.6
Civilian employed	Persons	OCT	28,600	6.5	28,350	5.6
Civilian unemployed	Persons	OCT	1,350	3.8	1,400	-9.7
Unemployment rate 2/	%	OCT	4.5	-0.1	4.7	-0.7
Total wage and salary jobs 1/	Jobs	OCT	27,900	3.7	27,450	3.4
Total non-agriculture wage and salary jobs	Jobs	OCT	27,150	3.8	26,750	3.7
Nat. Resources, Mining, Constr.	Jobs	OCT	1,350	8.0	1,300	4.0
Manufacturing	Jobs	OCT	400	0.0	400	0.0
Wholesale Trade	Jobs	OCT	400	0.0	400	0.0
Retail Trade	Jobs	OCT	4,050	5.2	3,900	5.4
Transp., Warehousing, Util.	Jobs	OCT	1,600	6.7	1,600	10.3
Information	Jobs	OCT	300	-40.0	450	0.0
Financial Activities	Jobs	OCT	1,150	-4.2	1,200	0.0
Professional & Business Services	Jobs	OCT	2,950	18.0	2,700	8.0
Educational Services	Jobs	OCT	200	33.3	200	33.3
Health Care & Social Assistance	Jobs	OCT	2,000	0.0	2,050	0.0
Arts, Entertainment & Recreation	Jobs	OCT	950	5.6	900	5.9
Accommodation	Jobs	OCT	3,800	4.1	3,700	2.8
Food Services & Drinking Places	Jobs	OCT	3,050	3.4	3,050	1.7
Other Services	Jobs	OCT	750	7.1	750	7.1
Government	Jobs	OCT	4,200	0.0	4,250	1.2
Federal	Jobs	OCT	450	12.5	500	25.0
State	Jobs	OCT	2,600	-3.7	2,650	-1.9
Local	Jobs	OCT	1,100	0.0	1,100	0.0
Agriculture wage and salary jobs 1/	Jobs	OCT	750	0.0	700	-6.7
General excise and use tax revenues	\$1,000	OCT	4,344	10.4	46,625	11.4
Income-Individual	\$1,000	OCT	2,514	60.4	14,374	-0.4
Declaration Estimated Taxes	\$1,000	OCT	695	162.1	7,871	-3.5
Payment W/Returns	\$1,000	OCT	130	31.6	203	-93.4
WH Tax on Wages	\$1,000	OCT	1,802	25.9	16,081	9.7
Refunds	\$1,000	OCT	113	-50.3	9,780	-14.7
Transient Accommodations Tax	\$1,000	OCT	716	26.7	7,061	-2.7
Private Building Permits	\$1,000	OCT	12,866	50.3	113,236	-10.7
Residential	\$1,000	OCT	12,866	50.3	113,236	-10.7
Commercial & industrial	\$1,000	OCT	NA	NA	NA	NA
Additions & alterations	\$1,000	OCT	NA	NA	NA	NA
Total visitor days	Days	OCT	NA	NA	NA	NA
Domestic visitor days	Days	OCT	NA	NA	NA	NA
International visitor days	Days	OCT	NA	NA	NA	NA
Visitor arrivals by air	Persons	OCT	80,512	-7.9	825,904	-2.4
Domestic visitors	Persons	OCT	70,900	-3.7	732,335	1.5
International visitors	Persons	OCT	9,612	-30.2	93,569	-24.7
Hotel occupancy rates 2/	%	SEP	80.2	7.0	77.1	4.5
Average daily hotel room rate	Dollars	SEP	147.7	2.8	155.5	1.2

NA Not available.

1/ Labor force and job averages are based on monthly rounded data.

2/ Change represents absolute change in rates rather than percentage change in rates.

Sources: Hawaii Dept. of Labor & Industrial Relations; Dept. of Taxation; Dept. Business, Economic Development and Tourism; and Hospitality Advisors LLC. Compiled by Economic Planning Information System, READ, DBEDT.

12/3/2003

TABLE 7

RESIDENT POPULATION, BY COUNTIES: 1980 TO 2002

(Based on place of usual residence. Includes armed forces stationed or homeported in Hawaii and residents temporarily absent; excludes visitors present. Population estimates for 1991 through 1999 were revised based upon the April 1, 2000 figures. The revisions were released April 19, 2002.)

Date		State total 1/	City and County of Honolulu	Hawaii County	Kauai County	Maui County 2/
1980:	April 1	964,691	762,565	92,053	39,082	70,991
	July 1	968,500	764,600	92,900	39,400	71,600
1981:	July 1	978,195	767,573	96,122	40,457	74,043
1982:	July 1	993,780	776,075	98,798	41,804	77,103
1983:	July 1	1,012,717	789,097	100,764	42,796	80,060
1984:	July 1	1,027,922	797,791	103,528	43,634	82,969
1985:	July 1	1,039,698	804,294	105,900	44,357	85,147
1986:	July 1	1,051,762	810,444	108,362	45,567	87,389
1987:	July 1	1,067,917	818,447	111,735	47,203	90,532
1988:	July 1	1,079,827	824,072	113,439	48,549	93,767
1989:	July 1	1,094,588	831,337	116,585	49,847	96,819
1990:	April 1	1,108,229	836,231	120,317	51,177	100,504
	July 1	1,113,491	838,534	121,572	51,676	101,709
1991:	July 1	1,136,754	850,510	127,266	53,379	105,599
1992:	July 1	1,158,613	863,959	131,630	54,439	108,585
1993:	July 1	1,172,838	870,348	135,085	55,461	111,944
1994:	July 1	1,187,536	878,591	137,713	56,478	114,754
1995:	July 1	1,196,854	881,399	140,492	57,068	117,895
1996:	July 1	1,203,755	883,443	141,935	57,688	120,689
1997:	July 1	1,211,640	886,711	144,445	57,712	122,772
1998:	July 1	1,215,233	886,909	145,833	57,843	124,648
1999:	July 1	1,210,300	878,906	146,970	58,264	126,160
2000:	April 1	1,211,537	876,156	148,677	58,463	128,241
	July 1	1,212,670	875,881	149,261	58,560	128,968
2001:	July 1	1,227,024	884,176	151,709	59,105	132,034
2002:	July 1	1,244,898	896,019	154,794	59,946	134,139

1/ Population estimates after April 1, 2000 are based on revisions released in April 2003 and may differ somewhat from earlier figures cited in other tables.

2/ Including Kalawao County (Kalaupapa Settlement). Kalawao had 130 in 1990, 147 in 2000, and 132 in 2002.

Source: U.S. Bureau of the Census, *1980 Census of Population-Characteristics of the Population-Number of Inhabitants Hawaii*, PC80-1-A13 (October 1981), table 2 and *1990 Census of Population and Housing-Summary Population and Housing Characteristics Hawaii*, 1990 CPH-1-13 (August 1991), table 2; U.S. Census Bureau, *Census 2000 Redistricting Data (P.L. 94-171) Summary File* (March 19, 2001); and the U.S. Census Bureau, *Federal-State Cooperative Program for Population Estimates*
<<http://eire.census.gov/popest/data/counties/tables/CO-EST2002/CO-EST2002-01-15.php>>
accessed April 17, 2003.